

Accounting for Child Care & Day Care Centres



**BUSINESS
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GROUP
Accountants Lighting Up Your Business

"The days of the nine to five workday are a thing of the past. There are an increasing number of parents employed outside of regular hours who are seeking flexible care options for their children. Family day care centres now offer care late at night, early in the morning, overnight and on weekends and the demand will continue to rise with Australia's birth rate on the rise.

Having an accountant who understands the industry can give you a serious competitive edge and over the years we have mentored a number of day and child care centres through the various stages of their business life cycle, from start up right through to sale."

Mark Rosen - Principal

If you're thinking of starting or buying a child care centre, day care centre or early learning centre, welcome to the Business Ignition Group. There are numerous issues to consider in the start-up phase but as business start-up specialists we can help you with everything from your branding to your business structure, site selection, commercial lease, corporate brochure, business plan and cash flow budget.

One of our biggest points of difference compared to other accounting firms is our marketing expertise. In the child care industry we genuinely believe that your marketing could be the difference between gloom and boom. As a firm of accountants and business advisors our brief includes helping you grow your business and we can assist you with your branding, website design and construction plus help you with the production of your videos and social media campaigns. You'll find we aren't your average firm of accountants who just 'keep the score' and we are here to help you accelerate your business and financial success.

While W. C. Fields warned people to, "Never work with animals or children", the child and day care centre industry is challenging but rewarding. Temper tantrums and difficult parents aside, the industry is heavily regulated and you need to satisfy specific operational requirements around educational programs, building standards, physical environments, staffing plus policies, procedures and record keeping.

It's also a growing industry and according to the IBISWorld figures, Australia's birth rate is set to increase by 6.4% over the five years to 2019-20 to reach 332,901 births annually, compared with 2.9% growth over the past five years. This obviously presents you with some great opportunities but to succeed you need to make the right opening moves and that includes getting the right advice.

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"We are so much more than just tax Accountants. We are business and profit builders who genuinely care about your business success. We service the accounting, tax and financial needs of a number of long day care, before and after-school care and family day care centres so we understand your industry.

Our marketing skills differentiate us from other accounting firms and we can offer you strategies to grow your business, your profits and your wealth."

Mark Rosen - Principal

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Here at the Business Ignition Group we are different to most accounting firms because we view the tax return as the start of the client process, not the end. We want to help you minimise the time and cost associated with bookkeeping and tax 'compliance' work so together we can spend more time working ON your business and your marketing.

We are advocates for cloud accounting solutions and ultimately our mission is to help you fast track your business success with a range of tailored accounting, financial, tax and marketing solutions including:

- Start-Up Business Advice for Child and Day Care Centre Operators
- Advice regarding the Purchase or Sale of your Child Care Centre
- Tools including the Start-Up Expense Checklist and Templates for a Business Plan, Cash Flow Budget, Letterhead and Business Card
- Advice and Assistance with the Establishment of Your Business Structure
- Tax Registrations including ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flow Forecasts and Profit Projections
- Accounting Software Selection and Training (Xero, MYOB etc.)
- Preparation and Analysis of Financial Statements
- Preparation of Finance Applications
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Marketing Assistance including your Branding, Brochures etc.
- Website Advice & Assistance - Development, Content and SEO
- Wealth Creation Strategies and Financial Planning Services
- Child Care Centres - Industry Benchmarking and KPI Management
- Vehicle & Equipment Finance (Chattel Mortgage & Lease)
- Payroll, HR Advice & Employee Relations and Workplace Laws
- Advice & Assistance with Pricing your Services
- Recession Survival Strategies
- Advice regarding Business & Risk Insurances
- Business Succession Planning



No task is too big or too small for the team here at the Business Ignition Group and if you're a committed and ambitious business owner we invite you to book a FREE, one hour introductory consultation to discuss your business tax, marketing and financial needs.

Call us today and let's get to work on your business so it's more profitable, valuable and saleable.